Exports. \$11,575,711 8,676,955 10,685,980 Although the digures for the exports of 1880 are

about \$2,000,000 in excess of the figures for 1879. they show a much smaller movement of bulk than 60 the figures of 1879 because of the much higher values now than then. Some allowance also should be made for higher values when comparing the figures representing the imports; but yet an excess this year of \$12,600,000, or more than 100 per cent over the imports of 1879, shows a much larger movement of bulk. A continuance for a series of weeks of such an excess of imports over exports will have a marked effect upon the foreign exchanges, which as ye, remain dull, but lately have shown a hardening

The speculations in produce and grain were unsettled, and finished with a decline in prices all ground. Wheat has suffered a heavy fall from the extreme prices, which has proved disastrous to some of the minor "bull" speculators. But there is no evidence that the large holders have sold or contemplate selling at present. It seems as if there had been some miscalculation as to the requirements of Europe, because until yesterday the Liverpool market for wheat followed very closely the decline in our own market. Monday's quotations from L. verpool will be looked for with unusual interest to learn if that market responds to the heavy decline which occurred here Saturday. The general legitimate trade of the country, excepting of exports, has moved along satisfactorily and without an unhealthy excitement. The market for iron, however, continues to be somewhat subjected to speculative influences, but this is based upon a reasonable expectation of an unusually large con-· sumption during the whole year. The coal producers continue to overstock the market, the output this year to January 17 exceeding that of any preceding year. The total production for the two and one-half weeks of this year was 838,699 tons, against 650,873 in 1879. Last year the market was bare of coal, neither producers nor consumers having any stocks on hand. This year the com-panies are stocked to the extent of storage in cars, and the consumers, both manufacturing and domes-

tic, are carrying over large quantities.

The announcement on Monday that the Central and Hudson syndicate would receive bids at not under 131 for the whole or any portion of the 250,000 shares of stock which it purchased of Mr. Vanderbilt last November was a surprise in financial circles. But the event proved the correctness of our assertion, made at the time of the purchase, that the transaction differed only in magnitude from any ordinary stock transaction. In this case the seiler was satisfied with the profit realized, while the purchasers believed in a future

the seller was satisfied with the profit realized, while the purchasers believed in a future profit, which expectation seems to have been realized to the extent of selling 200,000 shares at a profit of from 11 to 15 per cent. A syndicate purchase of 50,000 shares of Central Pacific stock with an option for 50,000 shares more, which was published exclusively in Wednesday's fundaxy, was another linancial operation which will help to make last week notable as one of gigantic schemes. Another large operation, and one tout to the ordinary observer does not now appear as rose-colored as dothe others mentioned, was the purchase by the Louisville and Nashville Railroad Company of a mejority of the stock of the Nashville, Chattanooga and St. Louis Railroad at figures which seem fabulous.

But the crowning event of the week, and one whose importance as affecting the business of other railroad companies it is, yet too early to estimate, was the consolidation of the Union Pacific, Denver Pacific and Kansas Pacific Railroads into one company. This much, however, may be said of it: It virtually, with the alliance of the Wabash system, removes the eastern terminus of the Union Pacific at Kansas Pacific via the Denver Pacific at Cangouri River to T. ledo on Lake Eric. The Kansas Pacific via the Denver Pacific at Kansas Scity. The Wabash, St. Louis and Pacific's new branch also makes direct connection with the Union Pacific at Omaha. The management of the new Union Pacific Company being almost dientical with that of the Wabash, St. Louis and Pacific's Company, there is practically one consolidated line of railroad extending from Lake Eric to Ogden, the eastern ferminus of the Cantral Pacific, with an ispumerable number of branches. That such a combination must exert a powerful control on the traffic between the Atlantic and Pacific const will be admitted. Let us hope that the public, as well as the projectors of so gigantic a scheme,

pumerable number of branches. That such a combination must exert a powerful control on the traffic between the Atlantic and Pacific coast will be admitted. Let us hope that the public, as well as the projectors of so gigantic a scheme, may reap some of the benefits of a more economical working of the whole system which is made possible by a combination of so many interests.

During the week money at the Stock Exchange has ruled generally at about 5-26 per cent, any rates either below or above those named being so exceptionally rare as to be unworthy of quotation. The domestic exchanges ruled steadly in favor of New-York, except at Southern points, where the rates were so near par as to favor a movement of currency in neither direction. Yet the receipts of money at New-York were not sufficient to overcome the accumulation by the Subtreasury, which amounted to \$2,515,633 for the week, and yesterday's bank statement shows a loss to the total reserves of \$497,100. The figures of the statement, however, indicate that there was received about \$1,200,000 National bank notes which had not been turned into legal money at the Washington Redemption Bureau. By reason of an increase of \$3,077,700 in the boans, and a consequent increase in the deposits, the surplus reserve was reduced \$1,435,050.

The foliowing are the comparative totals of the statements of January 17 and January 24:

Jan.17. Jan. 24. Differences.

Jan. 17.	Jan. 24.	Differences.
Loans \$270,990,900		Inc. \$4,077,700
Specie 53,555,600	51,832,200	
Lagal-tenders 15,914,200	17.148 5 0	
Deposits 253,731,900	257,483,760	
Circulation 21,635,900		
The following shows the	e relation	between the
total reserve and the total	deposit hab	Hities:

Total reserve .... \$69.472,800 \$68,975,700 Dec. \$497,100 Reserve rec'red against dep'sits 63,432,975 64,870,025

Surplus of res'rve above least reagainst dep'sits 63,432.975 64,870,925

Surplus of res'rve above least requirements ... \$6,039,825 \$4,604,775 Dec. \$1,435,050

Compared with that of the corresponding date of 1879, the present statement shows: Loans increased, \$45,652,400; specie increased, \$34,400,500; legal-tenders decreased, \$36,456,100; deposits increased, \$42,502,500; circulation increased, \$2,232,700; surplus reserve decreased, \$12,681,225. The total reserve (\$68,975,700) now is 26,78 per cent of the total deposits, against 27,33 last week and 33.04 for January 25, 1879.

At the Stock Exchange the markets were irregular to an unusual degree. Government bonds were dull, and the total transactions for the week amounted only to \$972,500. Prices, which early in the week were strong, later weakened, so that at the close the 4 and 4½ per cents show declines of ½ per cent each. District of Columbia 3-65s, however, were strong, and sold at better prices than ever before. The following are the highest and lowest prices of bonds for the week, and the closing sales Saturday and a week ago:

Saturday and a week ago		FI	nai
U. S. 6a. 1881, c. 10434 U. S. new 5a, c. 10376 U. S. new 49a. 10734 U. S. new 49a. 10434 Dist. of tot. 3-655a. 90	Lowest. 104 <sup>1</sup> 2 108 <sup>5</sup> 4 107 <sup>4</sup> 2 104 <sup>8</sup> 8	Jan. 17. 104 % 103 % 107 % 104 % 88 %	Jan. 24. 104 5 103 6 107 2 104 8 90
Annexed are the closing	g quotati	ons Satur	day:

U.S.4.28 '91.reg... 107% 107% 1 U.S. C. 36 1892a 122

S.5.4.28'91.reg... 107% 107% 1 Dist. of Col.3.63a c. 892 8004

State bonds were active all the week through, with a business that amounted to \$659,000, but the principal dealings were in South Carolina 6s non-fundable (\$287,000) at from 5 up to 8@712, Virginia 6s deferred (\$167,000) at 1012@912a Alabama class A, and the special taxes of North Carolina. In redroad bonds there was a large and well-distributed business done, and generally at advancing prices. Of Missouri, Kansas and Texas seconds the sales amounted to \$5.877,000, at prices ranging from 6032 to 6812, with a final gain for the week of 432 per cent. Texas and Pacific incomes advanced 14 per cent and reacted only 3 per cent. The second purchasing receipts of the Houston and Northern and of the international also were in great demand, and their figures were materially advanced. The investment demand for the junior securities of railroads already reorganized and making good financial showings continues to be steady, and the absorption of such bonds, although alow, will soon be felt in their scarcity. The following are the highest and lowest prices of come of the principal representative railroad bonds

during the week, and the closing sales Saturday

and a week ago:	For 1	be week	-Fin	al saics
	Highe		Jan. 17	. Jan. 24
Erie 2d consols	88.8	874	1977.70	88%
New-Jersey C. cousola, 1	(416) Pag	106	1064	106%
Canada Southern	9348	10%	907	931e
M. & O. 1st debentures.	7474	73	7434	74
Ches.& Obio. 1st ser. B.	BH	6614	68	664
Ohio & Miss. 2ds 1	11140	110%	110	11114
C. M. & St. P. S. Ps 1	0.8	108	109	108
C., C. & I. C. 1st ussnt'd	0.27-	6714	84	544 Au
Mo., Kan & Tex. 2ds.	2200	002	107	6734
D CO CO LUX SUR.	00.0	64	0.00	4703
B., W. & Og. 1818	11	04	00.4	6373.4
Denverana Rio Grande.	117.54	964	96.3	477.74
Yex Pac. land grants	90	76*	7.6	87
Lehigh&Wilksbire cons		94%	24	9612
Morris & Essex cons		109	10019	109
Boston, Hart.& Erie 1st.	. 584	57	5554	58

lesten. Hart.& Eric 1st. 384 57 585 58

The stock speculation was somewhat affected by the events before referred to, and the various movements were leverish and intermittent. Some of the movements were also phenomenal; for instance, the advance of 25 per cent on the price of Louisville and Nashville stock because the company had invested about \$3,700,000 in the stock of a rival company at figures 20 to 25 per cent above its real value. But, men the whole, prices generally show gains for the week ranging from 1s to 21 per cent, with a large majority of them, however, less than 2 per cent. The total transactions amount to 1,786,030 shares, against 2,161,967 shares for the preceding week.

Name	For the	week.	Clos1	ng.	No.
25 Auges	High't	Lowest	Jan. 24	an. 17	sold.
Name.  Albany and Susquoha. Alten and Fer. H. Pid. Boston Air Fall and Alten and Fer. H. and Fallon and Fer. H. Pid. Boston Air Libe. E. C. R. and North'n Cedar Fally and Minn. Chec. St. L. and N. O. Carnoid Sonthern.  C. C. C. C. and Ind.  Dos, ex div.  C. C. C. and Ind. Central Ches. and Ohlo Carnoid Sonthern.  C. C. and Ind. Central Ches. and Ohlo 124 pl. Ches. and Ohlo 124 pl. Ches. and Ohlo 124 pl. Ches. and Ohlo 125 pl. Ches. and Ohlo 124 pl. Ches. and P. Chicago and Alton Clev. and Pitts.  Chec. St. P. And Mina-Chic. and N. Western.  Chic. Mil and St. P. Delic. Mil and St. P. Che. Mil and Ches. Property Ches. Mil and Ches.	For the High's 101 1 27 1 27 1 27 1 27 1 27 1 27 1 27	Week.  Lowest  103'9 24'9 63'4 6779 2889 776'9 777'9 21'4 150 107'9 108'8 141 100'9 104'8 774'8 160'9 104'8 774'8 160'9 105'9	103 % 24 % 63 % 63 % 63 % 63 % 63 % 63 % 63 % 6	ABD, 17   103   1   2   5   6   2   5   6   5   6   6   6   6   6   6   6	133 2.166 2.29 31:110:333 400:340 31:200:31:300:300
NOTISET PAGING NOTISETS PAGING NOTISETS PAGING DO, GA UV DO, GA UV DO, GA UV CONICO BANG DO, GA UV CONICO BANG PATABOLA	115a, 637, 118 120 34 424, 45, 18 70, 45, 18 77, 447, 60 73, 12 43, 108	110 108 200 175 116 116 116 28 42 62 72 42 42 102 43 102 43 102 63 63 63 63 63 63 63 63 63 63 63 63 63	108 317 <sub>6</sub> 6-7 <sub>4</sub> 177 115 <sub>4</sub> 60 117 120 32 40 47 70 67 67 67 67 67 67 67 67 67 67	110 100 - 1	88, 143 10,916 1,150 8,213 2,000 8,800 15,544 6,544 7,9 7 40,815 57, 56 4,800 81,600 8

Name.	Bid	Askd	Name.	Bid.	Anko
Al. & T. H	244	25~	N. Y. Elevated	123	124
Al. & T. H. pl	63	674	S. Y. L. E. & W	44%	443
Cedar Falls & Min		27%	N.Y. L. E. & W. pf.	7.0	7.05
C., St. L. & S. O.	453.44	4.1%	Sorthern Pacific	34	204.9
Canada Southern.	714	71%	Northern Pac. pf.	07%	57.5
. C. C. & L	1774	78	Onto & Miss	317	32
L. C. & L. C		2434	Onto & Miss. pf	64 %	. 19.57
Thes. & Ohio		2 4	Panama	175	180
Jans. & O. 20 pf.		230%	P. Ft. W. & Cht	1144	115
hes & Onlo lat pf.		32	Phil. & Reading	68%	600
Thie. Bur. & Q.		148	St. P. & S. C	10/2/201	6122
hie, R. L & Fa.	1151	15	St. P. & S. C. pf	100	7.73
hie & Alton.	1109	108%	St. L. & S. P	44%	4.5
bic. & Alton pt.	120	2000	41, L & S. F. pf	10 F 15	59.
leve & Pitts		1114	-t L.d P. 1st pf.	78	79
hic. St. P. & M.		51%	Ht. In. I. M. & S	55%	55
Nic.d.N.W			Union Pacific	1423	933
hie, & N. W. pf.			Wab., St. L. & P	44	44
hie., Mil. a St. P.		77 4	W., St. L. & P. pl.,	67/4	678
Mil.& St.P. pt.		10004	Amer. Dist. Tel	7.0	725
D. L. & Western.			A. & P. Tel	4170	42
D. & Hud. Co		35%	W. U. Tel	103%	1033
loua & Texas		75%	Adams Express	10739	
I. & St. Jo.	25,000 (4)	87 4	Amer. Express	Di Di Per	57
I. & St. Jo. pf		67	C. S. Express	48%	4.9.
Tarlem		165	W Fargo Exp	100%	100
binois Central				2854 PG	
nd. Cip. & Lot				63	65
nd . H. & West		41	enribou	4.70	
Cansas Pacific		974		1.05%	133
ake Shore.			ellimax Mining	3.5	35.5
ake Erie & W	95 (15 (22 (15 )))		Deadwood Min'g.	221	213
Louis & Nash		125	Excel Mining	1212	1247
Innesttan	51	514	Homest'e M. Co	2249	2361
Mar. & Cin. 1st p		16%		20	26
Mar & Cin. 2d pf.	115	12	LaPlata Mining	6334	0.5
Mich. Cent.	Rgs	0.0	Leadville Min's '0.	3.5	. 33
M. K. & Texas	455	46	Ontario Min'gCo.		38
Mobile & Ohio	224 %	257	N. Cen. Coal		31
Nash , Ch. & St.L.	77	77 %			
N. J. Central		81	Quicksilv r	204	243

N. Y. C. & H 180 % 131	Quicksilver p.f '67%	07.59
Cosino Friday Sat.	Friday	3379 87 24379

of securities for the	week,	and th	e closin	g sames
Saturday and a week				
	-For t	he week-	-Final	
	Highest	. Lowest.	Jan. 17.	
Consols, money	980	1971010	97131e	984
Consols, account	148 Ox	971516	1000	105%
II S .new 58	1400 M	100%	2300	111
U. S. new 4 'cs	11174	107.0	1075	107%
U. S. new 48	46	444	4/534	46
Erie		79	7319	72
Frie preferred	9114	91	91	914
Charles Corner and See	MIS	84 4	86	84.59
Illinois Central	108 la	106 a	107	108
Pennsylvania Contral	5319	524	52%	5312
D. C. Street	1941 Gr	2642	2515	2505

day at 81 and not at 51, as was incorrectly printed in this column to-day.

The receipts of flour and grain at the principal Atltantic ports Saturday, January 24, were: Flour, bbis. 12.547 1,527 1,380 Wheat, bush. 21,600 17,300 5,000 Corn, bush. 26,200 13,075 18,000 Gats, bush. 24,226 759 5,000 Byr, bush. 1,650 500 500 Barley, bush. 2,500 500 Total bush. 7,5026 31,625 29,100 At and from Chicago and Milwankee Saturday: Shipments Recespts.

		SA	TURDA	r. Jan. 24, 1	580.
Ashes, pkgs.	37	Barley.bus.	550	Beef, pkgs.	1.1.0
B'ewax, pics.	4,760	Peas, bush.	250	Cut means.	3,836
Cotton seed		Flax seed.	*****	Lant. tes	28316
ott. Dirin	146	bags	198	Lard. Rogs.	207
Cotton seed		Grass seed,		Butter pra	2,820
cake,bogs	500	bags	605	Onese pgs.	2,060
Egion page	542	Hides, bles.	84	No.	543
'n m'l.bis.	11.680	Leath'r. sds	5,149	Hice tes	1,303
"n m'l.bgs.	Rim	Spis. turp.		starch, pgs.	200
Vicent, inus.	22,050	bb.#	3,182	et'rine, pirs.	55
torn, bush	19,600	Rosin, bbls.	7,350	Tallow.pgs.	197
	21,876	Tar, bbia	329	Wusk'y, bis	26.50
Mart, bunn.	2,400	Oil, bbds	1.060	Wool, bales	1

British ship. 1498 torus, in Calentia or Yokohama, 5:200 cased Reflued Pitosemo, private terms. Italian brig. 281 torus, to 1523, 30:000 to 15 vate torus. 15 Janu brig. 281 torus, to 1523, 30:000 torus error error. 478, 64. German brig. 281 torus, to valparniss at 27th. From Bairmore British steam or 10 Naphra of 28 decement before to 10:000 que strom 52 thirths bairs to Operio, 10:000 que to 10:000 que to

steady at 36;6d.; Short Clear, steady at 38; Hams—Long Cut, firmer at 44. Shoulders dull at 25; Beet—Irom Mees, duil at 35; Extra Mees dull at 16; Prime Mees, duil at 36; Extra Mees dull at 40; Prime Mees, duil at 36; Extra Mees dull at 40; Prime Mees, dull at 36; Turpentine—Spirits, dull, at 36; Turpentine—Spirits, dull, at 36; American Chonce, steady at 49; Fine, dull at 16; Cheese, Fight—Extra State, dull at 13; Mees—Common. Steady at 72; Lard Ol, dull at 16; Heese, and dull at 16; Mees, Chonce, at 16; Mees, Chonce, Mees, dull at 17; New Scattern Winter at 11; Mees Scattern Winter at

DOMESTIC MARKETS.

Section 1. Section 1.

Aputera Jan 24.—Cotton quiet; Mideling, 11 5c.; Law Mid-hug, 11c. Good Ordinary, 10c.; recepts, 105 bales; sales 

118.432 bales, ann 24.—Cution quiet; Mideling, 123ec; Low Mid-ding, 113ec. Good Critinary, 114ec; net receipts, 2408 bales; exports coastwise, 689 bales; sales, 2,000 bales; stock, 71,004 exports constraint, the other same and the property of the balls.

New ORLEANS, Jan. 24.—Cotton—Good demand: Middling, 112bc; Low Middling, 115c. Good Ordinary, 115c. net receipts, 9.375 bales; grows, 19.005 bales; exports to Great Retails, 5.521 bales; constraint, 5.13 bales; asics, 7,000 bales; last evening, 850 bales; stock, 318,010 bales.

Stocker, 12, 1000 minary revenues and stock and revenues and stock and revenues and

WOOL MARKET.

Bester, Jan. 24.—Wool.—There was conviderable excitement this week; buyers were more nomerous, manufacturers being free purchasers; the meat marked improvement was in Michigan Fleeces, which advanced amounts per Bo. Freent current figures; several lots of reference wool were resold at an advance of 2c. to iz. on cost affects, weeks and; the demand includes all grades and quanties; the total sales foot up 3,427,850 for foreign and Homestic there was more trade in Was seed Freeces than for a long time, and in Medium and Univasided Wool in sales were very large; Combing and Delaine Fleeces were comparatively quiet; the sales include Oblo and Pouncylyania Fleeces very large; Combing and Delaine Fleeces at 40-266c; Mersonial at 46-266c; Mersonial at 4

A -NEW-YORK and OSWEGO MIDLAND

RATLEDAD BONDS and STOCK wanted.
EDW. C. FOX & CO., 8 Wall-st.

A LL who are interested in railroad business
and mileage statistics should get THE TRIBUNE ALMANAC for I-80, now ready, price 25 cects by mail. BANKERS and CAPITALISTS will want to get the Tribune Almana for 1830; it gives the figures United States Revenue and Expenditure slace 1875. Price, 25 cents, by mail.

Union Pacific Rallacas (24, 1880).

BY VOTE OF THE DIRECTORS OF THE

THE HOLDERS of BOSTON, HARTFORD and ERLE STOCK will be benefited by staling amount of stock they hold, and send ug numbers of same immediately to NEW ENGLAND. Tribane Office.

USITED STATES EXPRESS COMPANY.
TREASURER'S OFFICE, 82 BROADWAY.
NEW YORK, Jan. 19, 1880.

THE TRANSFER BOOKS of this Company will be closed Langary 21, 43 g. m. and resonance feel-

WELLS, FARGO & Co., 65 BROADWAY,

Ruy and sell Mains Stocks and other Pacific Coast securities the Suchange Tolegraphic Transfers and Credits available throughout the West and Surveys, and Jovaard Preight, Pack agus, and Valuables to all parts of the world.

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(NEXT DOOR TO THE STOCK EXCHANGE. Up-Town Branch, 1,142 B'dway, Cor. 26th-st. CONNECTED BY PRIVATE TELEGRAPH AND TELEPHONE.

MEMBERS of the N. Y. STOCK EXCHANGE

Securities bought and sold for each, or on margin strictly

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Our office being on the same floor and next deer to the steck Exchange, insures the execution of orders the instant eccived. The senior partner attends the Board, and gives

JOHN A. DODGE & CO., BANKERS AND STOCK BROKERS,

JOS. P. LLOYD. WM. C. MCKEAN,

48 WALL-STREET. BUY AND SELL ON COMMISSION ALL SECURITIES

DEAL IN AT THE NEW YORK STOCK AND MINING EXCHANGES,

S. F. JOHNSON & CO., Buy and sell on commission at classes of security.
Careful attention given to investment orders.
S. FISHER JOHNSON, CHAN. W. MILLER,
Members New York Stock Exchange.

UNITED NEW-JERSEY RAILROAD ---AND---

> Canal Company SIX PER CENT GOLD BONDS.

Secured by mortgage on Delaware and Raritan Canal, Cam-Secured by mortgage on Denaware and Rartian Cashal, Cam-den and Amboy Railroad, and New Jersey Railroad and Transportation Cempany. Errse of all tax, state and Govern-ment. Principal and interest paid in gold coin of United States. Coupons paid March and September, at Pennsyl-

Geo. K. Sistare's Sons, 17 NASSAU STREET, N. Y.

FOR SALE,

NEW YORK, ONTARIO AND WESTERN RAILROAD

Imancial.

A LL stockholders of the Germania Petroleum

TO INVESTORS.

-First Mortgage 7 per cent Gold Bonds of the Utab and Pleasant Valley R. R. Co.

Having so'd a large proportion of the above Railway Bonds, we have offer the remainder at 90 and interest. The mortgage covers the completed roa 1 and all the valuable and inexhaustible Coni and Lamber Lands owned by the Company. This coal is pronounced the best seam coal over discovered, and is the only Coking Coal found west of the Rocky Mount time. The Company, by contract with the Union Parelle Lelitout Co., has the exclusive sale of coal south of salt false City. We can from personal knowledge fail recommend these bonds to investor.

Prostdept Sowery National Bank.

H. S. MARLOR,

NO. 10 WALL-ST., HAS FOR SALE FIRST MORTGAGE BONDS, INCOME BONDS AND STOCK OF THE

OHIO CENTRAL R. R. CO.

PEORIA, DECATUR & EVANSVILLE R.R. Co SECURITIES.

FLINT AND PERE MARQUETTE RAILWAY. PARTIES HOLDING CONSOLIDATED BONDS WITH SPECIAL LAND SECURITY, WISHING TO SELL THEIR BONDS WILL PLEASE COMMUNICATE WITH

CLARK, POST & MARTIN, SHELDON & WADSWORTH

BANKERS, 10 WALLST.

In addition to a general Eanking business, buy and sell on commission, all securities current at the New York Stock ni comunission, advancing on same.

Exchange, advancing on same.

Desirable First Mertgage Rallway Bonds for sale.

WM. C. SHELDON. WM. B. WADSWORTH.

Banking houses and Bankers, J. & W. SELIGMAN & CO., BANKERS.

21 Broad-st., New-Yor ISSUE LETTERS OF CREDIT FOR TRAVELERS. PAYABLE IN ANY PART OF EUROPE ASIA, APRICA, AUSTRALIA, AND AMERICA.
DRAW BILLS OF EXCHANGE AND MAKE TELE-GRAPHIC TRANSFERS OF MONEY ON EUROPE AND CALIFORNIA.

Savinge Banks.

H. K. THURBER, 18t. VICE Pres.

GR. WALDO. Secretary.

GR. WALDO. Secretary.

COR. 4THAVE. AND LITES.

THE BOARD OF TRUSTERS OF THE GERMAN
SAVINGS BANK have declared the FORTYFIRST SEMILANNUAL DIVIDEND to Depositors entitled Receto under the by-laws at the rate of
FIVE (5) PER CENT per annum on sums of \$5 and not exceeting \$500, and at the rate of FOUR (4) PER CENT per
annum onlarger sums not exceeding \$5.000—payable on and
offer January 20, 1880.
Lividen a not withdrawn will be added to principal and
draw uterest from January 1. Deposits made on or before
January 10, will daw indecest from January 1.

G. F. Astrior, Treasurer.

Thinheur Notices.

Dividend Notices.

CHRYSOLITE SILVER-MINING COMPANY,
ROOMS NOG 51 TO 57 HORDER BUILDING,
200 115 HIGGAMAY, NEW YORK, JAM. 16, 1880.
THE BOALD OF TRU-TEL'S have this day declared a
MONITHLY DIVIDEND (No. 3) of TWO FER CENT on the
TEN MILLION DO LARES \$10,000.00 in capital sheek of
this company anomating to TWO HUNDRED THOUSAND
DOLLARS \$200.000.00 of NNE DOLLAR FIRS SIAR \$48.
out of the third month's net carmings, payable at the Central
trust Commany on the 20th man. Transfer books will close cannary 22, and reopen Jan-Transfer books will close cannary 22, and reopen Jan-DIANE DE KAY, Secretary.

Hom Silven Mining Co. of Utah, 4 Office, 44 Waller, New York.

Home Shayer Mining Co. of Utall. Office, 44 Well-st., New York. St. Occupancy of the Company of the Company of the Company of the Company of the Company, payable at office of the company of and after January 26.

Transfer books will close January 21 at dreopen January 27.

Little Pittsburg Consolidated Mining Company. Its and 115 300 addwar, New York, January 22 1880. Indianal 115 300 addwar, New York, January 22 1880. Indianal 115 300 addwar, New York, January 22 1880. Indianal Company, of the Company of th

FIFTY-SIXTH DIVIDEND.

HANOVER

FIRE INSURANCE COMPANY.

A semi-annual divident of FIVE (5) PER CENT is payable, on demand, at the office of the Company, No. 129 Broadway. \* I. REMSEN LANE, Vice President and Secretary. New-York, Jan. 1, 1880.

OREGON RAILWAY AND NAVIGATION

OREGON KAILWAY AND AND COMPANY,
QUARTERLY DIVIDEND NO. 2.
The Board of Directors have this day declared a
DIVIDEND OF TWO PER CENT
payable February 2. proximo, at the Farmers' Loan and
Trugt Company.
The transfer books will close 20th instant and remain closed
until February 5.
January 7. ISSO.

OFFICE OF THE HOWARD INSURANCE COMPANY,
NEW YORK, Jan. 14, 1886.

THE BOARD of DIRECTORS of this Com-THE BOARD of DIRECTORS OF this Company have this day declared a dividual of 5 per contemporable an decoand.

CHAS. A. HULL, Secretary.

TWENTY-SIXTH DIVIDEND.

OFFICE OF THE STAR FIRE ISSUEASCE CO., At a meet into Broadway, New York, Jan. 2, 1880, 8EMI-ANNUAL DIVIDE DOF (FIVED 5 PER CENT was declared payable on demand.

JAMES. M. HODGES, Secretary.

SAN FRANCISCO, Jamuary 17, 1880.

THE BODIE CONSOLIDATED MINING
COMPANY has declared DIVIDSND No. 7 of TWENTY.
FIVE CENTS PER SHARE, payable at the office of
Isidiaw & Co., 12 Pine at, New York February 2, on all
stock issued from the New York Transfer Agency. Transfer
booksclose on the 20th mst., and reopen on the lid proxime.

WM. H. LENT, Secretary. EMPIGE GOLD MENIO COMPANY.

SS BROADWAY. NEW YORK, Jan. 19, 1883.

THE BOARD of DIRECTORS at its regulation monthly meeting, held this day, have declared a DIVIDEND at the rate of FOUR CENTS PER SHARE, poyable on the 2d day of February.

The transfer books will be closed on the 2d th inst. at noon, and reopened on the 2d proxime.

W. VAN. NORDEN. Treasurer.

THE BOARD OF DIRECTOR'S of this Company, and upon the amount of the goar nies sarpins and special reserve funds (formed to pursuance of the provider of the act passed April 16, 1874, entitled "An act to provide security against extraordinary configerations and for the ore after the company, and upon the amount of its goar nies surplus and of the act passed April 16, 1874, entitled "An act to provide security against extraordinary configerations and for the ore-ation of safety funds by Fire Instruce Companies "5, payable on demand.

\*\*CLEVELAND. COLUMBIA CHARASTAND. CLEVELAND, COLUMBUS, CINCINNATI AND INDIANAPOLES RAILWAYY.

THIS COMPANY has declared a dividend of two and a half per cent, payable on and after MONDAY. February 2 next Stockholiers registered at New York will be insid at the office of the United States Trust Company of New York, No. 49 wallest. All others will be paid at the office of the United States Trust Company of New York, No. 49 wallest. All others will be paided the office of the trossurer, in Cleveland.

The transfer books will see cosed on the evening of 20th inst, and reopened on February 3. By order of the Board of Directors.

77 TH DIVIDEND.
78 OFFICE OF THE NEW YORK EQUITABLE INSURANCE CO.,
18 OFFICE OF THE NEW YORK EQUITABLE INSURANCE CO.,
18 OFFICE OF THE NEW YORK EQUITABLE INSURANCE CO.,
18 OFFICE OF THE OFFICE OFFICE OF THE OFFICE OF THE OFFICE OFFIC

Election Notices.

Cossolidated Minng Comean.

Cossolidated Minng Comean.

San Francisco. January 14, 1856.)

FIRST ANNUAL MEETING.—The first an mal meeting of the 8t exholders of the above amused company for the election of seven Directories, and the standard of the street of the company for the election of seven Directories, and the standard of such other hundress as may be presented, will be held on MONDAY. FERRUARY 2, 1880, (First Mo. day in February), at 1 o'clock p. m. on that day, at the office of the company, from 29, Newaon flock, No. 309 Montgomery 4t., Sas Francisco, California.

Transfer books will be closed on Thesaday, January 20, 1880, at 3 o'clock p. m., and will remain closed until after the annual meeting.

WILLIAM WHILLIS, Secretary.

MISSOURI PACIFIC BAILWAY COMPANY.

NEW YORK, Von. 20, 1880.

NOTICE is hereby given that the ANNUAL NEETING of the STOCKHOLDERS of the MISSOURI PACIFIC BAILWAY COMPANY, will be held at the office of the deropady, in St. Lomia, Mo., on TUESDAY, the 2d of March, 1880, at 30 clock, a la, for the election of thirteen directors for the ensuing year, and for the transaction of any other business that may come before the meeting.

The Transact Books will be closed on the effectment of the day of March, 1880, at 30 clock, a lay of the transaction of the 31st January, 1880, and will be reconciled in the same office of a WEDNESDAY, the 3d of March, 1880, the 2d o'clock as any other business that may come before the meeting.

The Transact Books will be closed on the effectment of the day of March, 1880.

JAY GOULD, President.

Business Charters. Business Chances.

\$50,000 to \$100,000,—A large manustanding, sole owners of valuable patents, producing a staple article, for which there is an unlimited demand, paying a good profit, are desirous of meeting with some party with the above amount. STREET, N. Y.

SALE,
ND WESTERN RAILROAD
OCK,
ARENTS & YOUNG,
PNOW-st.

MODIFICATION OF STREET CONTROL OF STREET CONTROL